

**CITY OF JOLIET  
INTEROFFICE MEMORANDUM**

**September 11, 2019**

**TO:** Finance Committee

**FROM:** Kenneth R. Mihelich, Budget Officer

**SUBJECT:** Review of August 31, 2019 General Fund Operating Budget

Please find attached the August 31, 2019 Finance Reports for the Operating, Capital and Special Revenue Funds. Below are brief comments related to items within the General Fund operating budget vs. actual report.

**Revenues:**

At the end of eight months, overall revenues are at 60.2% of budget. 8/12<sup>th</sup> of the budget would be at 66.7%, so they are running behind budget at this point. These include:

- Property Taxes – These are at 45.7% and would normally be closer to 50%. The next group of significant receipts should occur during September when the next series of bills will be due.
- License and permits are at 38.7% of budget. Overall, the amount collected is about \$12K compared to this point last year, but the expected budget increase has not occurred at this point.
- Hotel Motel Taxes are at 43.2% of budget. These taxes are collected quarterly and the next large collection per the City Collector will be posted in September. This will add approximately another \$800K to the account.

There are also several revenues well above budget and these include:

- State Income Taxes are at 76.9% of budget. Overall, this item is about \$1.26 million more than this point last year.
- Replacement Taxes are at 94.7% of budget. These are stronger than the prior year as a percentage of the budget and overall amount collected.
- Interest Income at 90.4% of budget has been above projections the entire year and should be over at the end of the year.

**Expenditures:**

Overall expenditures are at 60.9% of budget which is running better than budget at this time. However, there are a few items to note:

- Personal Services Benefits will increase as this account uses property taxes to pay public safety pensions as they are collected. This accounts for a timing difference.
- Other services is down primarily to a pending payment for property and liability insurance which typically takes place later in the year.
- Other employee costs include items such as dues, training and travel which have been trending less this year than budgeted.

Please note that the budget is prepared on a modified accrual basis and this report is reported on a cash basis. This report provides an overall indicator of general trends, but accruals at year-end will impact the final amounts.

Cc: Steve Jones, Interim City Manager  
Jim Ghedotte, Finance Director

**City of Joliet**  
**Finance Reports**  
**Operating Budgets**  
**as of August 31, 2019**

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>General Fund (100)</b>			
<b>Revenue</b>			
Property Taxes	37,375,000.00	17,668,954.88	47.27%
Gaming Taxes	17,985,000.00	11,835,183.90	65.81%
State Sales Taxes	23,750,000.00	14,990,927.52	63.12%
Home Rule Sales Tax	26,750,000.00	16,722,430.39	62.51%
Utility Taxes	7,151,775.00	4,820,583.13	67.40%
State Income Taxes	14,850,000.00	11,412,651.21	76.85%
Hotel/Motel Tax	2,750,000.00	1,188,335.61	43.21%
Real Estate Transfer Tax	2,400,000.00	1,503,074.20	62.63%
Titled/Registration Tax	160,000.00	85,416.28	53.39%
Automobile Rental Tax	41,000.00	28,295.88	69.01%
Food & Beverage Tax	3,100,000.00	1,917,576.81	61.86%
Gasoline Privileg Tax	680,000.00	411,904.91	60.57%
Amusement Tax	93,073.00	50,233.00	53.97%
Telephone Franchise Tax	82,000.00	-	0.00%
Cable Franchise Tax	2,100,000.00	1,445,082.88	68.81%
Replacement Tax	2,171,500.00	2,056,349.94	94.70%
Out of State Use Tax	4,400,000.00	3,252,012.92	73.91%
Pari-Mutuel Tax	110,000.00	63,128.00	57.39%
Charges for Services	9,449,388.00	5,971,957.40	63.20%
Licenses & Permits	3,072,500.00	1,410,872.09	45.92%
Fines & Fees	3,921,000.00	2,366,355.25	60.35%
Municipal Waste Fees	14,068,145.00	9,305,602.44	66.15%
Fed/State/Priv Grant	357,800.00	330,955.90	92.50%
Interest Income	430,000.00	388,741.50	90.41%
Miscellaneous Rev	2,731,165.00	1,959,759.49	71.76%
Transfer In	4,725,000.00	-	0.00%
<b>Revenue Total</b>	<b>184,704,346.00</b>	<b>111,186,385.53</b>	<b>60.20%</b>
<b>Expense</b>			
Personal Services	81,070,915.00	55,630,097.36	68.62%
Personal Svc - Benef	64,850,932.00	35,851,099.02	55.28%
Professional Service	5,718,244.00	3,203,416.99	56.02%
Property Services	19,509,584.83	10,283,721.45	52.71%
Other Services	1,552,724.00	379,649.71	24.45%
Supplies	8,148,388.00	4,604,192.17	56.50%
Other Employee Costs	567,091.00	243,460.73	42.93%
Debt Service	450.00	450.00	100.00%
Other Expenses	3,619,813.00	2,528,631.29	69.86%
Transfer Out	171,491.00	-	0.00%
<b>Expense Total</b>	<b>185,209,632.83</b>	<b>112,724,718.72</b>	<b>60.86%</b>
<b>General Fund Total</b>	<b>(505,286.83)</b>	<b>(1,538,333.19)</b>	

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>General Fund Expenses By Department</b>			
<b>Expense</b>			
Mayor & Council	379,901.00	244,770.26	64.43%
City Manager	1,674,091.00	870,003.73	51.97%
City Clerk	824,275.00	472,830.72	57.36%
Administrative Services	14,438,351.00	9,687,908.04	67.10%
Hospitalization	23,585,000.00	15,037,742.66	63.76%
Community Development	6,968,313.00	3,985,675.73	57.20%
Finance	4,126,551.00	1,996,535.40	48.38%
Municipal Waste	12,210,900.00	7,144,185.75	58.51%
Technology	3,843,110.00	1,751,985.61	45.59%
Legal	2,613,516.00	1,578,560.85	60.40%
Police	57,575,262.00	35,636,044.90	61.89%
Fire	40,059,693.00	24,540,160.89	61.26%
Public Works	16,739,179.00	9,778,314.18	58.42%
Transfer Out	171,491.00	-	0.00%
<b>Expense Total</b>	<b>185,209,633.00</b>	<b>112,724,718.72</b>	<b>60.86%</b>
<b>General Fund Expenses By Department Total</b>	<b>(185,209,633.00)</b>	<b>(112,724,718.72)</b>	
<b>Parking Operating Fund (520)</b>			
<b>Revenue</b>			
Fines & Fees	1,848,000.00	829,668.02	44.90%
Interest Income	450.00	1,250.92	277.98%
Miscellaneous Rev	559.00	-	0.00%
<b>Revenue Total</b>	<b>1,849,009.00</b>	<b>830,918.94</b>	<b>44.94%</b>
<b>Expense</b>			
Personal Services	760,114.00	399,913.68	52.61%
Personal Svc - Benef	139,716.00	96,209.24	68.86%
Professional Service	133,000.00	46,338.65	34.84%
Property Services	223,025.00	209,101.67	93.76%
Other Services	32,080.00	24,674.65	76.92%
Supplies	69,300.00	39,485.98	56.98%
Transfer Out	325,000.00	-	0.00%
<b>Expense Total</b>	<b>1,682,235.00</b>	<b>815,723.87</b>	<b>48.49%</b>
<b>Parking Fund Total</b>	<b>166,774.00</b>	<b>15,195.07</b>	

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>Water &amp; Sewer Operating Fund (500)</b>			
<b>Revenue</b>			
Charges for Services	54,687,700.00	35,157,391.99	64.29%
Fines & Fees	1,657,500.00	1,340,597.75	80.88%
Interest Income	200,000.00	346,501.55	173.25%
Miscellaneous Rev	750,000.00	452,320.77	60.31%
<b>Revenue Total</b>	<b>57,295,200.00</b>	<b>37,296,812.06</b>	<b>65.10%</b>
<b>Expense</b>			
Personal Services	9,855,759.00	6,056,407.06	61.45%
Personal Svc - Benef	3,246,976.00	1,538,975.97	47.40%
Professional Service	2,330,000.00	927,008.54	39.79%
Property Services	5,503,500.00	991,970.81	18.02%
Other Services	365,300.00	184,664.89	50.55%
Supplies	8,680,100.00	4,388,428.81	50.56%
Other Employee Costs	372,070.00	339,651.93	91.29%
Debt Service	900.00	-	0.00%
Other Expenses	50,000.00	61,148.81	122.30%
Transfer Out	4,700,000.00	-	0.00%
<b>Expense Total</b>	<b>35,104,605.00</b>	<b>14,488,256.82</b>	<b>41.27%</b>
<b>Water &amp; Sewer Operating Fund Total</b>	<b>22,190,595.00</b>	<b>22,808,555.24</b>	

**City of Joliet**  
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**as of August 31, 2019**

**Motor Fuel Tax Fund (200)**

<b>Revenue</b>			
Other Taxes	3,700,000.00	2,480,471.62	67.04%
Fed/State/Priv Grant	-	239,251.01	
Interest Income	100,000.00	87,357.52	87.36%
Miscellaneous Rev	-	-	
<b>Revenue Total</b>	<b>3,800,000.00</b>	<b>2,807,080.15</b>	<b>73.87%</b>
<b>Expense</b>			
Professional Service	-	42,107.15	
Capital Outlay	7,598,449.00	1,836,460.19	24.17%
<b>Expense Total</b>	<b>7,598,449.00</b>	<b>1,878,567.34</b>	<b>24.72%</b>

<b>Motor Fuel Tax Fund Total</b>	<b>(3,798,449.00)</b>	<b>928,512.81</b>
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	2019 Adj. Budget	2019 August YTD	% of Budget
<b>Capital Improvement Fund (300)</b>			
<b>Revenue</b>			
Fed/State/Priv Grant	-	100,000.00	
Miscellaneous Rev	100,000.00	195,000.00	
Interest Income	30,000.00	58,305.12	194.35%
Transfer In	221,491.00	-	0.00%
<b>Revenue Total</b>	<b>351,491.00</b>	<b>353,305.12</b>	<b>100.52%</b>
<b>Expense</b>			
Capital Outlay	7,345,729.00	1,879,025.49	25.58%
<b>Expense Total</b>	<b>7,345,729.00</b>	<b>1,879,025.49</b>	<b>25.58%</b>

<b>Capital Improvement Fund Total</b>	<b>(6,994,238.00)</b>	<b>(1,525,720.37)</b>
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**Performance Bonds Fund (320)**

<b>Revenue</b>			
Interest Income	-	60,081.77	
Miscellaneous Rev	1,000,000.00	-	
<b>Revenue Total</b>	<b>1,000,000.00</b>	<b>60,081.77</b>	<b>6.01%</b>
<b>Expense</b>			
Capital Outlay	4,000,000.00	-	0.00%
<b>Expense Total</b>	<b>4,000,000.00</b>	<b>-</b>	<b>0.00%</b>

<b>Performance Bonds Fund Total</b>	<b>(3,000,000.00)</b>	<b>60,081.77</b>
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**Water & Sewer Improvement Fund (501)**

<b>Revenue</b>			
Fed/State/Priv Grant		55,959.92	
Interest Income	-	598.19	

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>Revenue Total</b>	-	<b>56,558.11</b>	
<b>Expense</b>			
Depreciation	12,500,000.00	-	0.00%
Capital Outlay	12,277,394.78	3,074,241.95	25.04%
<b>Expense Total</b>	<b>24,777,394.78</b>	<b>3,074,241.95</b>	<b>12.41%</b>
<b>Water &amp; Sewer Improvement Fund Total</b>	<b>(24,777,394.78)</b>	<b>(3,017,683.84)</b>	
<b>IEPA Wet Weather Treatment Facility (507)</b>			
<b>Revenue</b>			
Miscellaneous Rev	9,850,000.00	4,522,133.98	45.91%
<b>Revenue Total</b>	<b>9,850,000.00</b>	<b>4,522,133.98</b>	<b>45.91%</b>
<b>Expense</b>			
Capital Outlay	9,850,000.00	3,288,179.27	33.38%
<b>Expense Total</b>	<b>9,850,000.00</b>	<b>3,288,179.27</b>	<b>33.38%</b>
<b>IEPA Wet Weather Treatment Facility Fund Total</b>	<b>-</b>	<b>1,233,954.71</b>	
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal (508)</b>			
<b>Revenue</b>			
Miscellaneous Rev	8,628,038.00	3,063,300.44	35.50%
<b>Revenue Total</b>	<b>8,628,038.00</b>	<b>3,063,300.44</b>	<b>35.50%</b>
<b>Expense</b>			
Capital Outlay	7,000,000.00	2,357,791.62	33.68%
<b>Expense Total</b>	<b>7,000,000.00</b>	<b>2,357,791.62</b>	<b>33.68%</b>
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal</b>	<b>1,628,038.00</b>	<b>705,508.82</b>	
<b>IEPA Sanitary Sewer Rehab -2017 (509)</b>			
<b>Revenue</b>			
Miscellaneous Rev	848,116.00	255,351.12	30.11%
<b>Revenue Total</b>	<b>848,116.00</b>	<b>255,351.12</b>	<b>30.11%</b>
<b>Expense</b>			
Capital Outlay	840,000.00	232,110.32	27.63%
<b>Expense Total</b>	<b>840,000.00</b>	<b>232,110.32</b>	<b>27.63%</b>
<b>IEPA Sanitary Sewer Rehab 2017 Fund Total</b>	<b>8,116.00</b>	<b>23,240.80</b>	
<b>IEPA ESTP Phosphorus Removal (511)</b>			
<b>Revenue</b>			
Miscellaneous Rev	-	1,380,773.84	
<b>Revenue Total</b>	<b>-</b>	<b>1,380,773.84</b>	
<b>Expense</b>			
Capital Outlay	20,409,109.00	646,608.40	
<b>Expense Total</b>	<b>20,409,109.00</b>	<b>646,608.40</b>	

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>IEPA ESTP Phosphorus Removal Fund Total</b>	<b>(20,409,109.00)</b>	<b>734,165.44</b>	
<b>IEPA Sanitary Sewer Rehab - 2018 (512)</b>			
Revenue			
Miscellaneous Rev	8,100,000.00	4,632,940.61	
Revenue Total	8,100,000.00	4,632,940.61	
Expense			
Capital Outlay	19,860,105.47	4,730,773.91	
Expense Total	19,860,105.47	4,730,773.91	
<b>IEPA Sanitary Sewer Rehab 2018 Fund Total</b>	<b>(11,760,105.47)</b>	<b>(97,833.30)</b>	
<b>IEPA 2018 Watermain Rehab (513)</b>			
Revenue			
Miscellaneous Rev	1,630,000.00	979,375.60	
Revenue Total	1,630,000.00	979,375.60	
Expense			
Capital Outlay	2,920,550.00	917,854.02	
Expense Total	2,920,550.00	917,854.02	
<b>IEPA 2018 Watermain Rehab Fund Total</b>	<b>(1,290,550.00)</b>	<b>61,521.58</b>	
<b>IEPA Sanitary Sewer Rehab 2019 (514)</b>			
Revenue			
Miscellaneous Rev	9,100,000.00	-	
Revenue Total	9,100,000.00	-	
Expense			
Capital Outlay	20,506,005.00	160,950.56	
Expense Total	20,506,005.00	160,950.56	
<b>IEPA Sanitary Sewer Rehab 2019 Fund Total</b>	<b>(11,406,005.00)</b>	<b>(160,950.56)</b>	
<b>IEPA Water Main Replacement 2019 (515)</b>			
Revenue			
Miscellaneous Rev	8,700,000.00	2,876,590.04	
Revenue Total	8,700,000.00	2,876,590.04	
Expense			
Capital Outlay	15,830,640.71	2,499,235.22	
Expense Total	15,830,640.71	2,499,235.22	
<b>IEPA Water Main Replacement 2019 Fund Total</b>	<b>(7,130,640.71)</b>	<b>377,354.82</b>	
<b>IEPA Sanitary Sewer Rehab 2020 (516)</b>			
Revenue			
Miscellaneous Rev	250,000.00	-	

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>Revenue Total</b>	<b>250,000.00</b>	-	
<b>Expense</b>			
Capital Outlay	1,250,000.00	-	
<b>Expense Total</b>	<b>1,250,000.00</b>	-	
<b>IEPA Sanitary Sewer Rehab 2020 Fund Total</b>	<b>(1,000,000.00)</b>	-	
<b>IEPA Water Main Rehab 2020 (517)</b>			
<b>Revenue</b>			
Miscellaneous Rev	250,000.00	-	
<b>Revenue Total</b>	<b>250,000.00</b>	-	
<b>Expense</b>			
Capital Outlay	250,000.00	-	
<b>Expense Total</b>	<b>250,000.00</b>	-	
<b>IEPA Water Main Rehab 2020 Fund Total</b>	-	-	
<b>Parking Improvement Fund (521)</b>			
<b>Expense</b>			
Depreciation	156,000.00	-	0.00%
<b>Expense Total</b>	<b>156,000.00</b>	-	<b>0.00%</b>
<b>Parking Improvement Fund Total</b>	<b>156,000.00</b>	-	
<b>IEPA Eastside Sewer Relief (530)</b>			
<b>Revenue</b>			
Miscellaneous Rev	10,250,000.00	-	0.00%
<b>Revenue Total</b>	<b>10,250,000.00</b>	-	<b>0.00%</b>
<b>Expense</b>			
Capital Outlay	10,250,000.00	-	0.00%
<b>Expense Total</b>	<b>10,250,000.00</b>	-	<b>0.00%</b>
<b>IEPA Eastside Sewer Relief</b>	-	-	
<b>Water Replacement Reserve (531)</b>			
<b>Revenue</b>			
Transfer In	300,000.00	-	0.00%
<b>Revenue Total</b>	<b>300,000.00</b>	-	<b>0.00%</b>
<b>Expense</b>			
Capital Outlay	-	-	
<b>Expense Total</b>	-	-	
<b>Water Replacement Reserve Fund Total</b>	<b>300,000.00</b>	-	
<b>IEPA West River Wall Sewer (532)</b>			

	2019 Adj. Budget	2019 August YTD	% of Budget
<b>Expense</b>			
Capital Outlay	2,336,405.00	48,678.69	
<b>Expense Total</b>	<b>2,336,405.00</b>	<b>48,678.69</b>	
<b>IEPA West River Wall Sewer Fund Total</b>	<b>2,336,405.00</b>	<b>48,678.69</b>	

**City of Joliet**  
**Finance Reports**  
**Special Revenue Budgets**  
**as of August 31, 2019**

**Evergreen Terrace Fund (110)**

**Revenue**

Miscellaneous Rev	400,000.00	24,890.80	6.22%
Transfer In	-	-	
<b>Revenue Total</b>	<b>400,000.00</b>	<b>24,890.80</b>	

**Expense**

Professional Service	10,000.00	-	0.00%
Property Services	-	-	
<b>Expense Total</b>	<b>10,000.00</b>	<b>-</b>	<b>0.00%</b>

<b>Evergreen Terrace Fund Total</b>	<b>390,000.00</b>	<b>24,890.80</b>	
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	2019 Adj Budget	2019 August YTD	% of Budget
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**Block Grant Fund (210)**

**Revenue**

Fed/State/Priv Grant	1,006,021.00	886,473.64	88.12%
<b>Revenue Total</b>	<b>1,006,021.00</b>	<b>886,473.64</b>	<b>88.12%</b>

**Expense**

Professional Service	103,895.00	236,714.80	227.84%
Property Services	894,770.00	-	0.00%
Other Services	3,500.00	121.60	3.47%
Other Employee Costs	7,751.00	3,189.85	41.15%
Capital Outlay	91,215.00	655,399.15	718.52%
<b>Expense Total</b>	<b>1,101,131.00</b>	<b>895,425.40</b>	<b>81.32%</b>

<b>Block Grant Fund Total</b>	<b>(95,110.00)</b>	<b>(8,951.76)</b>	
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**Grant & Special Revenue Fund (220)**

**Revenue**

Charges for Services	179,378.00	650.00	0.36%
Fed/State/Priv Grant	7,211,219.00	2,947,415.12	40.87%
Interest Income	15,000.00	15,500.11	103.33%
<b>Revenue Total</b>	<b>7,405,597.00</b>	<b>2,963,565.23</b>	<b>40.02%</b>

**Expense**

Professional Service	1,705,100.00	413,036.70	24.22%
Other Services	7,500.00	695.20	9.27%
Supplies	54,700.00	105,272.94	192.46%
Other Employee Costs	-	11,774.97	
Other Expenses	1,500.00	1,750.00	116.67%
Capital Outlay	6,258,497.00	2,417,485.60	38.63%
<b>Expense Total</b>	<b>8,027,297.00</b>	<b>2,950,015.41</b>	<b>36.75%</b>

<b>Grant &amp; Special Revenue Fund Total</b>	<b>(621,700.00)</b>	<b>13,549.82</b>	
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**Special Revenue Revolving Fund (221)**

**Revenue**

	2019 Adj Budget	2019 August YTD	% of Budget
Fines & Fees	243,500.00	121,172.17	49.76%
Fed/State/Priv Grant	20,000.00	6,337.00	31.69%
Interest Income	50.00	10.21	20.42%
<b>Revenue Total</b>	<b>263,550.00</b>	<b>127,519.38</b>	<b>48.39%</b>
<b>Expense</b>			
Professional Service	64,500.00	35,033.92	54.32%
Property Services	1,000.00	898.00	
Other Services	5,000.00	3,856.19	77.12%
Supplies	200,000.00	73,406.46	36.70%
Other Employee Costs	43,700.00	15,732.86	36.00%
Other Expenses	42,000.00	21,000.00	
Capital Outlay	110,000.00	8,499.54	7.73%
<b>Expense Total</b>	<b>466,200.00</b>	<b>158,426.97</b>	<b>33.98%</b>
<b>Special Revenue Revolving Fund Total</b>	<b>(202,650.00)</b>	<b>(30,907.59)</b>	
<b>Foreign Fire Tax Fund (225)</b>			
<b>Revenue</b>			
Other Taxes	200,000.00	-	0.00%
<b>Revenue Total</b>	<b>200,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Expense</b>			
Other Expenses	200,000.00	-	0.00%
<b>Expense Total</b>	<b>200,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Foreign Fire Tax Fund Total</b>	<b>-</b>	<b>-</b>	
<b>Special Service Area Fund (230)</b>			
<b>Revenue</b>			
Property Taxes	641,540.00	164,692.24	25.67%
Fines & Fees	-	-	
Interest Income	-	-	
<b>Revenue Total</b>	<b>641,540.00</b>	<b>164,692.24</b>	<b>25.67%</b>
<b>Expense</b>			
Professional Service	16,540.00	-	0.00%
Property Services	5,000.00	2,968.00	59.36%
Other Expenses	330,000.00	157,728.34	47.80%
Capital Outlay	250,000.00	-	0.00%
Transfer Out	50,000.00	7,250.00	14.50%
<b>Expense Total</b>	<b>651,540.00</b>	<b>167,946.34</b>	<b>25.78%</b>
<b>Special Service Area Fund Total</b>	<b>(10,000.00)</b>	<b>(3,254.10)</b>	
<b>Special Service Area - Miscellaneous Fund (232)</b>			
<b>Revenue</b>			
Property Taxes	-	-	
Fines & Fees	-	13,122.03	
Interest Income	-	-	
<b>Revenue Total</b>	<b>-</b>	<b>13,122.03</b>	

	2019 Adj Budget	2019 August YTD	% of Budget
<b>Expense</b>			
Professional Service	-	-	
Property Services	-	-	
Other Expenses	-	-	
Capital Outlay	-	-	
<b>Expense Total</b>	-	-	
<b>Special Service Area - Misc Fund Total</b>	-	<b>13,122.03</b>	
<b>Business District Fund (240)</b>			
<b>Revenue</b>			
Other Taxes	115,000.00	83,282.41	72.42%
Interest Income	1,500.00	6,205.43	413.70%
<b>Revenue Total</b>	<b>116,500.00</b>	<b>89,487.84</b>	<b>76.81%</b>
<b>Expense</b>			
Other Expenses	115,000.00	33,471.92	29.11%
<b>Expense Total</b>	<b>115,000.00</b>	<b>33,471.92</b>	<b>29.11%</b>
<b>Business District Fund Total</b>	<b>1,500.00</b>	<b>56,015.92</b>	
<b>TIF #2 City Center Fund (250)</b>			
<b>Revenue</b>			
Property Taxes	600,000.00	255,317.87	42.55%
Interest Income	-	1,190.49	
Miscellaneous Rev	-	-	
Transfer In	-	-	
<b>Revenue Total</b>	<b>600,000.00</b>	<b>256,508.36</b>	<b>42.75%</b>
<b>Expense</b>			
Professional Service	25,000.00	28,547.80	114.19%
Property Services	-	6,000.00	
Other Services	-	60.80	
Other Expenses	600,000.00	253,691.10	42.28%
Capital Outlay	-	-	
<b>Expense Total</b>	<b>625,000.00</b>	<b>288,299.70</b>	<b>46.13%</b>
<b>TIF #2 City Center Fund Total</b>	<b>(25,000.00)</b>	<b>(31,791.34)</b>	
<b>TIF #3 Cass Street Fund (251)</b>			
<b>Revenue</b>			
Property Taxes	102,500.00	49,355.54	48.15%
Interest Income	-	-	
<b>Revenue Total</b>	<b>102,500.00</b>	<b>49,355.54</b>	<b>48.15%</b>
<b>Expense</b>			
Professional Service	2,500.00	2,290.00	
Other Expenses	100,000.00	56,445.89	56.45%
<b>Expense Total</b>	<b>102,500.00</b>	<b>58,735.89</b>	<b>57.30%</b>
<b>TIF #3 Cass Street Fund Total</b>	-	<b>(9,380.35)</b>	

	2019 Adj Budget	2019 August YTD	% of Budget
<b>TIF #4 Presence St. Joseph (252)</b>			
Revenue			
Property Taxes	17,600.00	8,544.70	48.55%
Interest Income		-	
Revenue Total	17,600.00	8,544.70	48.55%
Expense			
Professional Service	2,255.00	2,290.00	
Other Expenses	15,000.00	-	
Expense Total	17,255.00	2,290.00	
<b>TIF #4 Presence St. Joseph Fund Total</b>	<b>345.00</b>	<b>6,254.70</b>	
<b>TIF #5 Downtown (253)</b>			
Revenue			
Property Taxes	-	9,853.52	
Interest Income		-	
Revenue Total	-	9,853.52	
Expense			
Professional Service	-	2,290.00	
Other Expenses	-	-	
Expense Total	-	2,290.00	
<b>TIF #5 Downtown Fund Total</b>	<b>-</b>	<b>7,563.52</b>	

	2019 Adj Budget	2019 August YTD	% of Budget
<b>General Debt Service Fund (405)</b>			
Revenue			
Property Taxes	1,668,650.00	784,603.95	47.02%
Interest Income	-	-	
Revenue Total	1,668,650.00	784,603.95	47.02%
Expense			
Debt Service	1,669,150.00	79,325.00	4.75%
Expense Total	1,669,150.00	79,325.00	4.75%
<b>General Debt Service Fund Total</b>	<b>(500.00)</b>	<b>705,278.95</b>	
<b>Water &amp; Sewer Debt Service Fund (505)</b>			
Expense			
Debt Service	7,904,024.00	3,083,621.39	39.01%
Expense Total	7,904,024.00	3,083,621.39	39.01%
<b>Water &amp; Sewer Debt Service Fund Total</b>	<b>7,904,024.00</b>	<b>3,083,621.39</b>	

**Investment Report - By Institution**  
**as of August 31, 2019**

	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL
<b>FIRST MIDWEST BANK</b>				<b>4,180,015.94</b>		<b>4,180,015.94</b>
Capital Improvement Fund	Daily			1,664,131.62		1,664,131.62
Motor Fuel Fund	Daily			2,142,596.88		2,142,596.88
Property Improvement Fund	Daily			168,822.24		168,822.24
TIF Fund	Daily			204,465.20		204,465.20
<b>IPTIP</b>				<b>63,272,944.44</b>		<b>63,272,944.44</b>
Business District Fund	Daily			489,842.95		489,842.95
General Fund	Daily			28,045,393.08		28,045,393.08
Motor Fuel Fund	Daily			2,880,856.56		2,880,856.56
Property Improvement Fund	Daily			4,221,189.14		4,221,189.14
Water & Sewer Funds	Daily			27,635,662.71		27,635,662.71
<b>CIBC</b>				<b>11,569,423.05</b>		<b>11,569,423.05</b>
General Fund	Daily			1,974,546.38		1,974,546.38
Grants & Special Revenue Fund	Daily			5,410,213.20		5,410,213.20
Parking Fund	Daily			436,815.53		436,815.53
Water & Sewer Funds	Daily			3,747,847.94		3,747,847.94
<b>CIBC - 90 DAY CD</b>				<b>6,287,390.29</b>	<b>30,569.81</b>	<b>6,317,960.10</b>
Capital Improvement Fund	11/14/2019	8/15/2019	1.87%	2,168,664.42	10,110.73	2,178,775.15
Motor Fuel Fund	11/14/2019	8/15/2019	1.87%	3,218,552.39	15,005.51	3,233,557.90
Water & Sewer Funds	9/12/2019	6/13/2019	2.43%	900,173.48	5,453.57	905,627.05
<b>BUSEY BANK-3 MONTH CD</b>				<b>2,133,134.47</b>	<b>12,763.74</b>	<b>2,145,898.21</b>
Capital Improvement Fund	10/26/2019	4/26/2019	2.40%	2,133,134.47	12,763.74	2,145,898.21
<b>Grand Total</b>				<b>87,442,908.19</b>	<b>43,333.55</b>	<b>87,486,241.74</b>